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Tap again to see term . Excavation. Click card to see definition . Tap card to see definition . A (n) _____ is any man-made cut, cavity, trench, or depression in an earth surface, formed by removing earth. Click again to see term . Tap again to see term .

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Terms of trade of a country improve when the prices of its exports rise in comparison with the prices of its imports, vice versa. In international economics and international trade, terms of trades or TOT is $(\text{Imports})/(\text{Exports})$, or $(\text{Price Exports})/(\text{Price Imports})$. In layman's terms it means how much is imported per export.

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