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## Business Studies Paper 1 Answer Sheet

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Market research enables a business to identify key features of competitors (1) which allows the business to spot a gap in the market

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(1) so they can produce goods and services that help the business to stand out (1). Accept any other appropriate response. Answers that list more than one benefit with no explanation will be awarded a maximum of 1 mark

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IGCSE Business Studies: Questions and Answers 9 Answer Marks 1(d) (i) Mobile phone manufacturer 6 Sector Examples of goods/service provided Primary Metal for components, copper for wiring, oil to make plastic (2) Secondary Production of mobile phones, purchase of components for phones from other manufacturers e.g. battery, circuit board, memory card (2)

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MARK SCHEME - A-LEVEL BUSINESS - 7132/1 - JUNE 2018 7 1 7 In 2007, a

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business had sales of £10 million in a market with a size of £125 million. In 2017 the business's sales were £12.6 million and its market share was 6%. Calculate the percentage growth in the size of the market between 2007 and 2017. [4 marks] Marks for this question

...

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MARK SCHEME - AS BUSINESS STUDIES - 7131/1 - JUNE 2016 6 of 22 1 2 A business is deciding whether or not to increase its annual expenditure on TV advertising. Referring to Figure 1 below, use calculations to advise the business on whether or not it should increase its annual TV advertising expenditure. [5 marks]

*Mark scheme (AS) : Paper 1 Business 1 - June 2016*

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*CIE AS Business Studies Unit 1 Past Questions By Chapter ...*

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