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Burton-Taylor surveyed global market data industry suppliers, analysts, consultants and users to determine their forecasts for market data spend over the next 18 months in user segments, regions and product types. The results show that global spend is expected to decline marginally in 2021, but the overall influence of COVID-19 on the industry remains uncertain.

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Burton-Taylor will examine these topics in a series of future research reports. The 102-page Burton-Taylor Financial Market Data/Analysis Global Share & Segment Sizing 2020 report is available for immediate download by Burton-Taylor research members through the research portal.

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The market for data and services relating to Anti-Money Laundering (AML), Know-Your-Customer (KYC) and related financial crime and compliance activities is a major area for budget increases, with global spending projected by Burton-Taylor to grow 12.5% in 2020 to \$1.2 billion, generating a five-year CAGR of 14.5%.

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~~Market data spending expected to see marginal decline in 2021~~

LONDON and NEW YORK, Aug. 27, 2020 /PRNewswire/ -- The global financial market data/analysis industry generates \$32 billion in revenue although not all providers experience equal success, according...

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this context, market data has become an increasingly critical component for investment banks, touching nearly every aspect of their business. A recent Burton-Taylor report projects that spending on market data will continue to rise in 2016 and beyond.¹ This is good news for data vendors, but rather bad news for the rest of the industry.

~~Market Data: Taking Control of the Cost Spiral~~

With market data costs increasing rapidly in recent times, the release of the suite comes at a welcome time for the industry. According to an analysis at the end of last year by Burton Taylor,...

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Bloomberg has extended its lead over rival Refinitiv in the global market data business, accounting for 32.7% of total industry spending, according to research from Burton-Taylor. The new figures...

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